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NEWS RELEASE

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Contact: Holly L. Martien, (318) 473-7917
holly.martien@la.usda.gov

FEDERAL FUNDS PRESENTED FOR BUSINESS DEVELOPMENT TRAINING USDA Rural Development Grant Awarded to Louisiana Community Development Capital Fund, Inc.

BATON ROUGE, August 2, 2005 – Michael B. Taylor, State Director for USDA Rural Development in Louisiana, presented the Louisiana Community Development Capital Fund, Inc., \$136,000 in Rural Business Enterprise Grant funds today. These funds will be used to provide technical assistance and training workshops to rural entrepreneurs and managers in Acadia, Iberia, Jackson, Morehouse, Sabine, St. James, St. Mary, Washington, Webster, and Winn Parishes.

“The Rural Business Enterprise Grant Program helps public bodies, private non-profit corporations, and federally-recognized Indian tribal groups support the development of small and emerging private business enterprises in rural areas,” said Taylor. “Through this program, USDA Rural Development is expanding economic opportunities in rural Louisiana.”

USDA Rural Development provides a full range of rural development credit services in rural Louisiana. The Louisiana USDA Rural Development State Office is located at 3727 Government Street, Alexandria, Louisiana 71302, and the telephone number is (318) 473-7921. There are four area offices located throughout the state to serve Louisiana residents. Further information on USDA Rural Development’s loan and grant programs can be obtained by visiting Rural Development’s web site at: <http://www.rurdev.usda.gov>.

USDA Rural Development is an equal opportunity lender, provider, and employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, DC 20250-9140.

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